FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     George Peter Gustav |  |                         |  |    |  | Issuer Name and Ticker or Trading Symbol     Evolv Technologies Holdings, Inc. [ EVLV ]      Date of Earliest Transaction (Month/Day/Year) |  |        |                                       |               |   |                  |                     |   | all applicabl<br>Director   | ,                       |  | 10% Ov  | 10% Owner |  |
|---|--|-------------------------|--|----|--|--|--|--------|---------------------------------------|---------------|---|------------------|---------------------|---|---|-------------------------|--|---|-----------|--|
| (Last)  | (First)  | (N                      | liddle)  |    | 09/21/2022   |  |  |        |                                       |               |   |                  | X                   | Officer (gi<br>below)                                       | ve title  | Other (spec below)      |  | specify   |           |  |
| C/O EVOLV TECHNOLOGIES HOLDINGS, INC.                         |  |                         |  |    |  |  |  |        |                                       |               |   |                  |                     |   | President & CEO   |                         |  |   |           |  |
| 500 TOTTEN POND ROAD, 4TH FLOOR                               |  |                         |  |    | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |  |        |                                       |               |   |                  | 6. Indiv            | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |                         |  |   |           |  |
| (Street) WALTHAM  |  |                         |  |    |  |  |  |        |                                       |               |   |                  |                     | X   | Form filed by One Reporting Person Form filed by More than One Reporting Person |                         |  |   |           |  |
| (City)  | (State)  | (Z                      | ip)  |    |  |  |  |        |                                       |               |   |                  |                     |   |   |                         |  |   |           |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                         |  |    |  |  |  |        |                                       |               |   |                  |                     |   |   |                         |  |   |           |  |
| Da  |  |                         |  |    | 2. Transaction<br>Date<br>Month/Day/Year)                |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |        | Transaction Dispose Code (Instr.      |               | rities Acquired (A) or<br>ed Of (D) (Instr. 3, 4 and 5)                     |                  |                     | 5. Amount<br>Securities<br>Beneficially<br>Following F      | Owned Form or Ind   |                         | : Direct (D)<br>lirect (I)   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |  |
|   |  |                         |  |    |  | Code   | v  | Amount |                                       | (A) or<br>(D) | Price   | (Instr. 3 and 4) |                     |   |   | (111541. 4)             |  |   |           |  |
| Class A Common Stock 09/2                                     |  |                         |  |    | 21/2022  |  | M  |        | 500                                   |               | Α   | (1)              | 633,                | 633,927   |   | D                       |  |   |           |  |
| Class A Common Stock 09/                                      |  |                         |  |    | /22/2022   |  |  |        | S <sup>(2)</sup>                      |               | 151   |                  | D                   | \$2.1(3)  | 633,776   |                         |  | D   |           |  |
|   |  |                         | Table II - D   |    |  |  |  | •      | red, Dis                              | •             | ,   |                  |                     | •   | ed  |                         |  |   |           |  |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | Date (Month/Day/Year) i | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Ye | Co | Transaction Code (Instr.                                 |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr. 3,<br>4 and 5) |        | 6. Date Ex<br>Expiration<br>(Month/Da |               | 7. Title and Amour<br>Securities Underly<br>Derivative Security<br>3 and 4) |                  | erlying             | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)         | derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported       | e<br>s<br>illy          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |           |  |
|   |  |                         |  | Co | ode  | v  | (A)  |        | Date<br>Exercisab                     |               | xpiration<br>ate  | o<br>N           |                     | Amount<br>or<br>Number<br>of Shares                         |   | Transacti<br>(Instr. 4) | ion(s)   |   |           |  |
| Restricted Stock<br>Units                                     | (1)  | 09/21/2022              |  |    | М  |  |  | 500    | (1)                                   |               | (1)   |                  | ss A<br>nmon<br>ock | 500   | \$0   | 0                       |  | D   |           |  |

## **Explanation of Responses:**

- 1. On September 27, 2021, the reporting person was granted 500 restricted stock units ("RSU"), vesting on September 21, 2022. Each RSU represents a contingent right to receive one share of the Issuer's Class A common stock. The RSUs have no expiration date.
- 2. The sale reported in the Form 4 was effected pursuant to a standing Rule 10b5-1 instruction solely with the intent to cover withholding taxes in connection with the vesting of certain previously reported RSUs.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.10 to \$2.12. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

/s/ Eric Pyenson, Attorney-in-fact for Peter George 09/23/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.