

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☒ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Chitkara Anil</u> (Last) (First) (Middle) <u>C/O EVOLV TECHNOLOGIES HOLDINGS, INC.</u> <u>500 TOTTEN POND ROAD, 4TH FLOOR</u> (Street) <u>WALTHAM</u> <u>MA</u> <u>02451</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Evolv Technologies Holdings, Inc. [EVLV]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>10/24/2025</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>Founder & Chief Growth Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/24/2025		M		70,581	A	\$0.24	1,345,681	D	
Class A Common Stock	10/24/2025		M		120,000	A	\$0.24	1,465,681	D	
Class A Common Stock	10/24/2025		M		49,419	A	\$0.42	1,515,100	D	
Class A Common Stock	10/24/2025		S		70,581	D	\$8.2 ⁽¹⁾	1,444,519	D	
Class A Common Stock	10/24/2025		S		120,000	D	\$8.2 ⁽¹⁾	1,324,519	D	
Class A Common Stock	10/24/2025		S		49,419	D	\$8.2 ⁽¹⁾	1,275,100	D	
Class A Common Stock	10/27/2025		M		85,173	A	\$0.24	1,360,273	D	
Class A Common Stock	10/27/2025		M		34,827	A	\$0.42	1,395,100	D	
Class A Common Stock	10/27/2025		S		120,000	D	\$8.2 ⁽²⁾	1,275,100	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$0.24	10/24/2025		M			70,581	(3)	09/13/2027	Class A Common Stock	70,581	\$0	988,497	D	
Stock Option (Right to Buy)	\$0.24	10/24/2025		M			120,000	(3)	09/13/2027	Class A Common Stock	120,000	\$0	868,497	D	
Stock Option (Right to Buy)	\$0.42	10/24/2025		M			49,419	(4)	01/10/2031	Class A Common Stock	49,419	\$0	611,795	D	
Stock Option (Right to Buy)	\$0.24	10/27/2025		M			85,173	(3)	09/13/2027	Class A Common Stock	85,173	\$0	783,324	D	
Stock Option (Right to Buy)	\$0.42	10/27/2025		M			34,827	(4)	01/10/2031	Class A Common Stock	34,827	\$0	576,968	D	

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$8.03 to \$8.34. The reporting person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$8.13 to \$8.30. The reporting person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

3. The stock option vested and became exercisable as to 25% of the underlying shares on January 31, 2018 and in 36 equal monthly installments thereafter.

4. The stock option vested and became exercisable as to 25% of the underlying shares on January 1, 2022 and in 36 equal monthly installments thereafter.

Remarks:

/s/ Rachel Roy, Attorney-in-fact for
Anil Chitkara

10/27/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.