

Evolv Technology to Enhance Security at the 121st U.S. Open Championship

WALTHAM, Mass. June 17, 2021 -- Evolv is transforming the physical security industry by providing the world's first AI-enabled touchless screening system. Built on its Evolv Cortex AI™ software platform, Evolv continually improves its customers' security posture through machine learning and on-demand analytical insights in a way that legacy metal detectors and other analog screening systems cannot provide.

Evolv Express®, will help promote safety by using weapons detection screening at the main entry points without requiring fans to break stride for physical searches as is the case with traditional screening methods. While weapons of any kind have never been allowed at the event, this new system will detect them if they are brought in and guests will be asked to remove them from the property.

Evolv Technology, the leader in touchless security screening, will utilize its artificial intelligence-based touchless system, Evolv Express®, to enhance the safety of fans at the upcoming U.S. Open Golf Championship at Torrey Pines Golf Course. This will be the tenth major national sporting event in 2021 that Evolv has supported with its innovative security screening technology.

“The USGA has a track record of innovating to enhance the fan experience without negatively affecting the game, and we’re thrilled to pilot Evolv Express with them to further promote this,” said Peter George, CEO, Evolv Technology. “By proactively addressing the safety of its fans, the USGA will enable them to spend more time along the fairways and in grandstands than in line waiting to enter.”

Evolv Express delivers up to a 70% reduction in cost and is 10 times faster than traditional metal detectors, resulting in screening an unparalleled 3,600 people per hour, per system. The world's most iconic venues and companies place their trust in Evolv to protect their employees and visitors, including Uber, Lincoln Center, L.L. Bean, Six Flags, and hundreds of others.

Evolv's systems have been used to screen more than 60 million people, second only to the Department of Homeland Security's Transportation Security Administration in screening people in the U.S.

The new screening system will be in place at the Main Admission Gate of the Championship. Fans will not have to stop or empty their pockets unless directed to do so by security personnel.

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Investors and security holders will be able to obtain free copies of the registration statement, the proxy statement/prospectus and all other relevant documents filed or that will be filed with the SEC by NewHold through the website maintained by the SEC at www.sec.gov. Alternatively, these documents, when available, can be obtained free of charge from NewHold upon written request to NewHold Investment Corp., c/o NewHold Enterprises, LLC, 52 Vanderbilt Avenue, Suite 2005, New York, New York 10017, Attn: Charlie Baynes-Reid, or by calling (212) 653-0153, or by email at info@newholdllc.com.

Participants in the Solicitation

NewHold and Evolv and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from NewHold's stockholders in connection with the proposed transaction. A list of the names of the directors and executive officers of NewHold and information regarding their interests in the business combination will be contained in the proxy statement/prospectus when available. You may obtain free copies of these documents as described in the preceding paragraph.

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